

**Remarks at the Swearing-In
Ceremony for Paul H. O'Neill as
Secretary of the Treasury**
January 30, 2001

The President. Well, I'm pleased to welcome Nancy O'Neill and the O'Neill family here. Thank you all for coming. It's an honor for both the Vice President and I to say some words about the Secretary of Treasury. With Paul over at the Treasury, he is literally a next door neighbor. And I'm going to see a lot of him right here in this office. He'll be a valued adviser and a steady hand.

Secretary O'Neill has served in this office before, at the Office of Management and Budget. He understands the workings and responsibilities of the executive branch. More than that, he understands the private sector, where he and others like him have been driving our country's economic boom.

In a distinguished career, Paul has earned a reputation as a straight shooter and an innovator. And I'm proud to welcome him as the chief financial officer of this Nation. Paul and I share a great goal: to make sure that all Americans can find high paying, high quality jobs. And we share a vision of how to get there. Our prosperity depends on free trade, less regulation, and America's strong place in our global economy. More than ever, American jobs depend on America's standing in the world.

I value Paul's vast experience in the world economy. I value his background in employing American workers, and I value his steadiness, his conviction, and his authority. We also share a belief that broad, responsible tax cuts are an important step we can take to regain the momentum of our economy. When we reduce the income tax burden, we must do so for everybody who pays taxes.

When we have a Government surplus, we must prioritize and spend responsibly and return some of that surplus to the people who worked for it. Because our Government has a surplus does not mean that every American family has a surplus. In fact, many families are feeling squeezed by high energy prices and credit card debt. We need to give them their own money back, to help families manage their own account, to pay down their own personal debts.

Our tax cut will give the biggest percentage reductions to people who struggle to get into the middle class and American families who struggle to stay there.

I believe in leaving more dollars with the people who earned them, and so does Secretary O'Neill. And I'm proud that those dollars will soon bear the signature of Secretary Paul O'Neill.

Congratulations, Mr. Secretary.

[*At this point, Treasury Secretary O'Neill made brief remarks.*]

The President. Mr. Secretary, thank you.

Why don't we have a family picture, too, if you'd like one. Come on up.

NOTE: The President spoke at 12:06 p.m. in the Oval Office at the White House. In his remarks, he referred to Nancy O'Neill, wife of Secretary O'Neill. The transcript released by the Office of the Press Secretary also included the remarks of Secretary O'Neill.

Remarks at the Fishing School

January 30, 2001

Thank you, Tom, very much for having us. And it's such an honor to have John DiIulio on my staff. For those of you who don't know John, he's a pioneer in working with Republicans and Democrats and people who really care about political parties to revitalize neighborhoods and places where hope may have been lost, by rallying faith-based organizations. And so, John, I'm so honored that you've sacrificed for the country.

It's good to see Steve Goldsmith here, who is a partner as well.

A little over a week ago, a few miles from here, I was honored to be inaugurated your President. I'm here today to repeat the promise I made on the steps of the Capitol: I will work to build a single nation of justice and opportunity. I'm going to need some help to do that. And so I'm so honored four Members of the United States Congress are here: Senator Joe Lieberman from the great State of Connecticut; Senator Rick Santorum from Pennsylvania; Congressman Mark Souder of Indiana; Congressman Tony Hall of Ohio.